

**WEALTHCARE CAPITAL MANAGEMENT LLC**

**FORM ADV PART 2B BROCHURE SUPPLEMENT FOR**

**Scott T. Davison, CFP<sup>®</sup>, CPA**

IARD/CRD Number: 111119  
SEC File Number: 801-60183

**Main Office - Mailing Address:**

1021 East Cary Street, Ste. 1120, Richmond, VA 23219

**Main Business Phone:**

(804) 644-4711

**Main Business Website:**

[www.wealthcarecapital.com](http://www.wealthcarecapital.com)

**Mr. Davison's Office Location:**

625 Kenmoor Ave SE, Suite 301  
Grand Rapids, MI 49546

**Mr. Davison's Business Phone:**

616-202-1881

**Mr. Davison's Website:**

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This Brochure Supplement provides information about the employees and independent contractors of WEALTHCARE that supplements the Adviser's Brochure. You should have received a copy of the Brochure with this Supplement. Please contact a member of WEALTHCARE'S Compliance Department at (804) 644-4711 or [compliance@wealthcarecapital.com](mailto:compliance@wealthcarecapital.com) if you did not receive a Brochure, or you have any questions about the contents of this Brochure Supplement.

Additional information about the employees of WEALTHCARE can be found on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Dated: April 26, 2018**

# Scott T. Davison CFP<sup>®</sup>, CPA

(Born: 1982)

Mr. Davison is located at our satellite office in Grand Rapids, Michigan and can be reached at 616-202-1881 if you have any questions.

## Formal Education after High School

CERTIFIED FINANCIAL PLANNER™ Professional  
Certified Public Accountant (currently Registered Only status in the State of Michigan)  
University of Michigan, Master of Accounting  
University of Michigan, Bachelor of Business Administration

## Business Background:

2014 – Present    *Wealthcare Capital Management*  
Financial Planner  
2007 – 2012    *Plante Moran Financial Advisors*  
Financial Advisor  
2005 – 2007    *Plante Moran*  
Auditor

Scott Davison joined Wealthcare Capital Management LLC to bring its unique, goals-based financial planning approach to his native State of Michigan. Mr. Davison believes the Wealthcare Way™ provides confidence to individuals by reducing anxiety and mitigating the fear that volatile markets will compromise their life goals. Mr. Davison's specialty and passion is serving those who fit one of two profiles: busy professionals in their 30s and 40s and those approaching retirement or retired in the past 10 years.

He has spent his entire professional career in the financial services industry, previously as a Certified Public Accountant and senior financial planner for Michigan-based accounting firm, Plante Moran, and its affiliate, Plante Moran Financial Advisors.

Mr. Davison attended the University of Michigan's Ross School of Business where he achieved a Bachelor of Business Administration and a Master of Accounting. He lives in Grand Rapids with his wife, Kristin, and son, Owen. In his spare time, Mr. Davison enjoys sampling fine barbeque, proudly becoming a Certified Barbeque Judge through the Kansas City Barbeque Society.

## CERTIFIED FINANCIAL PLANNER™ ("CFP<sup>®</sup>")

The CERTIFIED FINANCIAL PLANNER™, CFP<sup>®</sup> and federally registered CFP<sup>®</sup> (with flame design) marks (collectively, the "CFP<sup>®</sup> marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP<sup>®</sup> Board").

The CFP<sup>®</sup> certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP<sup>®</sup> certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP<sup>®</sup> certification in the United States.

To attain the right to use the CFP<sup>®</sup> marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP<sup>®</sup> Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP<sup>®</sup> Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP<sup>®</sup> Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP<sup>®</sup> Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP<sup>®</sup> professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

#### Certified Public Accountant (“CPA”)

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA’s Code of Professional Conduct within their state accountancy laws or have created their own.

#### Disciplinary Information

Mr. Davison does not have, nor has he ever had, any disciplinary disclosures.

#### Other Business Activities

Mr. Davison is not actively engaged in any other investment-related business beyond his capacity as a financial planner. He does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products or for referring advisory clients to other third-party providers.

#### Supervision

On behalf of WEALTHCARE, Brandy Weiberg, Chief Compliance Officer, is the person responsible for the supervision of Mr. Davison. Ms. Weiberg can be reached at (804) 644-4711. WEALTHCARE’S manner of supervision is a multi-tiered process. WEALTHCARE maintains a Code of Ethics to which all employees must subscribe. The Code of Ethics provides for WEALTHCARE and its employees to exercise fiduciary duty to its clients by acting in the best interest of the client and always placing the client’s interests first and foremost. WEALTHCARE takes seriously its compliance and regulator obligations and requires all staff and employees to comply with all federal and state regulations as well as WEALTHCARE’S policies and procedures. Employees are required, no less than annually, to attest to their compliance with the firm’s compliance policies and to their understanding of WEALTHCARE’S Code of Ethics.